



**Metropolitan Markets Industrial Vacancy Rates**

**Second Quarter 2007**

MARKET AREA	Vacancy Rate, %		
	2nd Qtr 2007	1st Qtr 2007	2nd Qtr 2006
*Akron	12.4	N/A	N/A
Albuquerque	5.9	6	6.8
*Allentown	10.5	11.2	10.8
*Ann Arbor	11.4	12.8	15.4
Atlanta	12.5	12.3	13.2
Austin	8.8	10	12.6
Baltimore	13.8	13.4	13.6
Boston	15.6	15.7	15.5
Charlotte	9	9.7	11.5
Chicago	10.7	11.3	12
Cincinnati	8.9	8.7	7.9
Cleveland	10.1	N/A	N/A
Columbus	12.9	13.9	12.9
Dallas	11.1	11.1	12.1
*Dayton	12.5	13.2	12.8
Denver	9.8	9.2	10.8
Detroit	15.8	15.8	16
Edison	10	9.9	8.8
Fort Lauderdale	6.3	6.2	4.8
Fort Worth	9.5	9.1	10
*Gary Indiana	8.3	10.4	13.5
Hartford	na	10.7	11.4
Houston	7.4	7.4	8.2
Indianapolis	9.4	10.2	9.7
Jacksonville	7.3	7.2	9.5
Kansas City	8.6	8.8	9.5
Las Vegas	5.2	5	5.3
Long Island	6.4	6.6	6.2
Los Angeles	4.4	4.5	4.6
*Memphis	18.8	19.7	21.2
Miami	6.3	5.5	5.1
Minneapolis	7.6	7.5	8
Nashville	9	8.5	9.2
New York	8.6	8.3	8.4
Newark	7.3	7.3	8
Oakland	9.3	9.7	9.9
Orange County	5.4	5	5.2
Orlando	6.1	6.5	7.6
Philadelphia	11	10.7	11.4
Phoenix	9.2	9	8.7
*Pittsburgh	18.7	18.8	21.2
Portland	5.8	5.8	7.9
*Raleigh	11.8	11.5	15.2
Riverside	7.3	7.1	6.9
Sacramento	11.9	12	11.9
Salt Lake City	6.1	6.1	8.5
San Diego	9.7	9.3	8.8
San Francisco	5.2	5.3	7.2
San Jose	10.1	10.7	13
*Sarasota	6.7	9.2	9.4
Seattle	7.2	6.4	7.1
*South Central Pennsylvania	8.1	7.6	7.1
St. Louis	9.9	9.9	8.8
Stamford	11.9	11.4	12.1
Tampa	5.6	5	5.7
*Toledo	9.2	N/A	N/A
Trenton	12	13	12.6
Tucson	5.3	6.2	8.1
*Vallejo	13.4	15.1	22.3
Ventura	7	6.6	6.2
Washington, DC	10.4	10.9	10.7
West Palm Beach	7.6	6.7	3.2
Wilmington	13.1	13.9	11.4
<b>Sum of Markets</b>	<b>9.3</b>	<b>9.3</b>	<b>9.7</b>