

**Metropolitan Markets Industrial Vacancy Rates****Fourth Quarter 2007**

| Sum of Markets              | Vacancy Rate, % |              |              |
|-----------------------------|-----------------|--------------|--------------|
|                             | 4th Qtr 2007    | 3rd Qtr 2007 | 4th Qtr 2006 |
|                             | <b>9.4</b>      | <b>9.2</b>   | <b>9.4</b>   |
| *Akron                      | 11.3            | 11.9         | 13.6         |
| Albuquerque                 | 6.4             | 6.2          | 6.9          |
| *Allentown                  | 10.8            | 10.2         | 8.7          |
| *Ann Arbor                  | 19.9            | 20.2         | 14.2         |
| Atlanta                     | 12.9            | 12.8         | 13           |
| Austin                      | 10.3            | 9.5          | 10.8         |
| Baltimore                   | 13.4            | 13.9         | 12.4         |
| Boston                      | 14.3            | 14.9         | 15.3         |
| Charlotte                   | 8.3             | 8.3          | 10.5         |
| Chicago                     | 10.4            | 10.2         | 11.4         |
| Cincinnati                  | 7.8             | 8.6          | 8.3          |
| Cleveland                   | 9.1             | 9.8          | 9.7          |
| Columbus                    | 13.2            | 12.1         | 13.5         |
| Dallas                      | 10.6            | 10.4         | 11.5         |
| *Dayton                     | 11.4            | 12.6         | 12.7         |
| Denver                      | 10.1            | 10.2         | 10           |
| Detroit                     | 16.6            | 16           | 17           |
| Edison                      | 11.1            | 10.6         | 9.9          |
| Fort Lauderdale             | 6.6             | 6.7          | 5.4          |
| Fort Worth                  | 8.6             | 8.4          | 9.2          |
| *Gary Indiana               | 11.5            | 9.8          | 11.6         |
| Hartford                    | 9.7             | 9.6          | 10           |
| Houston                     | 6.8             | 6.8          | 7            |
| Indianapolis                | 10              | 10           | 10.1         |
| Jacksonville                | 8.4             | 7.6          | 7.7          |
| Kansas City                 | 8               | 8.4          | 8.8          |
| Las Vegas                   | 6.4             | 5.6          | 5.5          |
| Long Island                 | 6.2             | 6            | 6            |
| Los Angeles                 | 4.6             | 4.6          | 4.4          |
| *Memphis                    | 20.2            | 19.4         | 19.3         |
| Miami                       | 8               | 6.4          | 5.7          |
| Minneapolis                 | 8.4             | 8            | 7.8          |
| Nashville                   | 9.4             | 9.5          | 8.6          |
| New York                    | 8.7             | 8.7          | 9            |
| Newark                      | 7.7             | 7.1          | 7.3          |
| Oakland                     | 10.2            | 10           | 9.6          |
| Orange County               | 5.8             | 5.5          | 4.9          |
| Orlando                     | 7.2             | 6.7          | 7.5          |
| Philadelphia                | 9.9             | 10.7         | 10.9         |
| Phoenix                     | 10.1            | 8.8          | 8.6          |
| *Pittsburgh                 | 15.2            | 16.6         | 19.1         |
| Portland                    | 5.5             | 5.5          | 6.5          |
| *Raleigh                    | 11.1            | 11.3         | 12.5         |
| Riverside                   | 9.1             | 8.4          | 8            |
| Sacramento                  | 12.2            | 11.6         | 11.7         |
| Salt Lake City              | 5.4             | 6.2          | 6.6          |
| San Diego                   | 9.6             | 9.7          | 8.7          |
| San Francisco               | 5               | 4.7          | 6.3          |
| San Jose                    | 10.6            | 10.7         | 11.9         |
| *Sarasota                   | 8.4             | 7.3          | 9.9          |
| Seattle                     | 6.5             | 6.5          | 6            |
| *South Central Pennsylvania | 8.5             | 8.5          | 8            |
| St. Louis                   | 10.1            | 10.1         | 9.5          |
| Stamford                    | 12.1            | 12.6         | 11.5         |
| Tampa                       | 6               | 6            | 5.3          |
| *Toledo                     | 6.7             | 7.6          | 8.5          |
| Trenton                     | 10.8            | 11           | 14.3         |
| Tucson                      | 5.5             | 5.2          | 6.2          |
| *Vallejo                    | 13.5            | 13.5         | 16.5         |
| Ventura                     | 6.2             | 7.1          | 5.4          |
| Washington, DC              | 11.2            | 11.1         | 10.6         |
| West Palm Beach             | 8               | 7.4          | 4.7          |
| Wilmington                  | 13.8            | 13.1         | 12.1         |